

Tariff of Charges - Corporate Banking



Updated March 2019

General Terms and Conditions:

- Charges quoted for products and services are subject to change without prior notice.
- The Bank reserves the right to levy additional charges for services at its sole discretion.
- The currency charges mentioned in this schedule are in Qatari Riyals unless otherwise stated.

Products	Charges																												
ACCOUNT SERVICE FEE																													
Current Account - Minimum Balance fee	<table border="1"> <thead> <tr> <th>CURRENCY</th> <th colspan="2">MIN BALANCE REQUIRED</th> <th>CHARGES APPLIED</th> </tr> </thead> <tbody> <tr> <td>QAR</td> <td>50,000.00</td> <td>Qatari Riyal Fifty Thousand</td> <td>500.00</td> </tr> <tr> <td>USD</td> <td>10,000.00</td> <td>United States Dollar Ten Thousand</td> <td>100.00</td> </tr> <tr> <td>GBP</td> <td>10,000.00</td> <td>Pound Sterling Ten Thousand</td> <td>100.00</td> </tr> <tr> <td>EUR</td> <td>10,000.00</td> <td>Euro Ten Thousand</td> <td>100.00</td> </tr> <tr> <td colspan="4">FOR NEW ACCOUNTS</td> </tr> <tr> <td>QAR</td> <td>100,000.00</td> <td>Qatari Riyal One Hundred Thousand</td> <td>500.00</td> </tr> </tbody> </table>	CURRENCY	MIN BALANCE REQUIRED		CHARGES APPLIED	QAR	50,000.00	Qatari Riyal Fifty Thousand	500.00	USD	10,000.00	United States Dollar Ten Thousand	100.00	GBP	10,000.00	Pound Sterling Ten Thousand	100.00	EUR	10,000.00	Euro Ten Thousand	100.00	FOR NEW ACCOUNTS				QAR	100,000.00	Qatari Riyal One Hundred Thousand	500.00
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<p>Fee will not be charged to:</p> <ol style="list-style-type: none"> 1. Borrowing customers i.e. financing, cash line, LC, Gtees, etc. 2. Customers with Call accounts or Fixed Deposits of minimum balance of QAR 500K for the month. 																													
Standard Call Account	Minimum balance for profit rate QAR 100,000/ USD 25,000/ GBP 20,000/ EUR 20,000. Zero profit rate for balance less than these amounts.																												
Fixed Deposit. Minimum opening balance required	Minimum FD amount QAR 100,000/USD 25,000/ GBP 20,000/ EUR 20,000.																												
Breaking of the deposit prior to maturity / Premature encashment / Closure.	Forfeit all accrued profit. Minimum charge of QAR 100																												
ISSUANCE OF LETTERS AND CERTIFICATES																													
Letter to the Ministry of Business and Trade for Under Formation Companies	QAR 250/-																												
Balance Certificate	QAR 100/-																												
Audit Confirmation letter	QAR 250/-																												
Trade and Credit Information (TCI) / Status Report	QAR 250/-																												
Liability letter to other bank	QAR 500/-																												
Other Certificates/Letters	QAR 100/-																												
ACCOUNT MANDATE AND MAINTENANCE																													
Amendment to Account Titles	No Charge																												
Additional sub-account	QAR 200/- for non-borrowing customers																												
Change of signatories	QAR 200/- for non-borrowing customers																												
Dormant Account Reactivation	QAR 250/-																												
Signature Verification (External to IBQ)	QAR 25/- per item																												
Penalty charges for non-submission of renewed CR certificates within 30 days of expiry	QAR 100/- to be charged after printing the CR from the portal of Ministry of Business & Trade. QAR 100/- per month to be charged if the CR is not renewed.																												
Penalty for Non submission of other mandatory documents from time to time	No Charge																												
Account Closure within 6 months of opening	QAR 100/-																												
Hold Mail Charge	QAR 500/- per annum																												
MAILING CHARGES																													
Local Mailing Charges	QAR 40/-																												
International Mailing Charges	QAR 40/-																												
Courier Charges	QAR 50/- GCC Countries or actual cost whichever is greater QAR 100/- International or actual cost whichever is greater																												

International Fax Services	No Charge
Local Fax Services	No Charge
STATEMENTS AND ADVICES	
Monthly Statements	No Charge
Daily Statements	QAR 100/- per month
Weekly Statements	QAR 50/- per month
Outward – Bank account statements to other banks via SWIFT MT940	QAR 250/- per month
Inward – Bank account statements via SWIFT MT940	No Charge
Additional Statement Copy	QAR 75/- per statement month requested.
Certified/Authenticated statements	QAR 100/- per statement month requested.
Duplicate copy of Credit/Debit Advices	QAR 75/- per item
Retrieval of old records (per record)	QAR 75/- per item
Fax advice for inward and outward remittance	No Charge
Email remittance advice for inward and outward	No Charge
FUNDS TRANSFER (INWARD)	
Transfer to accounts within the bank branches in Qatar	No Charge
Credit in Foreign Currency Account	No Charge
FUNDS TRANSFER (OUTWARD) Same Day	
Funds Transfer to beneficiary within ibq	QAR 10/-
Domestic Funds Transfer (in QAR only)	QAR 30/-Same Day value
International Funds Transfer- Same Day Value	QAR 100/-Same Day value USD 30/- : Debiting USD account-Same Day Value GBP 20/- : Debiting GBP account -Same Day Value EUR 25/- : Debiting EURO account-Same Day Value
International Funds Transfer – Spot Value	QAR 70/- Spot Value USD 25/- : Debiting USD account- Spot Value GBP 15/- : Debiting GBP account- Spot Value EUR 20/- : Debiting EURO account- Spot Value
Additional charges for Funds Transfers with payment in full	USD 30/- or equivalent plus related charges
Amendment to funds transfer	Investigation Fees QAR 100/-
SWIFT Enquiry	Investigation Fees QAR 100/-
Payment Cancellation	Investigation Fees QAR 100/-
Salary/Bulk Payments	QAR 30/- per transaction
Demand Draft/Cashier Orders/Managers Cheque	QAR 50/-
Cancellation of Demand Draft/Cashier Orders/Managers Cheque	QAR 50/-
Stop payment of Lost/Stolen Demand Draft/Cashier Order/Managers Cheque	QAR 50/-
Cash withdrawal from any foreign currency accounts	1% flat or QAR 50/- whichever is greater.
Cash deposit to any foreign currency accounts	1% flat or QAR 50/- whichever is greater.
Investigation charge (Internal)	QAR 100/-
STANDING ORDER CHARGES	
Recording Standing Order / Set Up Fee	QAR 50/-
Amending Standing Order	QAR 50/-
Cancellation Standing Order	QAR 50/-
Transfer to beneficiary within bank (Third Party)	QAR 10/- plus related transfer charges
Domestic Funds Transfer	QAR 10/- plus related transfer charges
Fund Transfer to GCC Countries	QAR 10/- plus related transfer charges
International Fund Transfer	QAR 10/- plus related transfer charges
Non-Execution of SO due to insufficient funds	QAR 200/- per occasion
Balance Sweep orders / Set Up Fee	QAR 100 per annum
Balance Sweep orders – Amend	QAR 50/-
Balance Sweep orders - Cancel	No Charge
CHEQUES AND CHEQUE PROCESSING	
Cheque Books (50 Leaves)	QAR 50/-
Custom Designed cheque books / Cheque leaves	Actual cost plus QAR 500/-
Cancellation of cheque book	QAR 25/-
Regular priority clearing (Same day)	No Charge
High Priority Outward Clearing (Within 2 hours up to 11am) for cheque value greater than QAR 250,000	QAR 100/-
Cheque Book Delivery through branch counters	No Charge
Cheque books by mail	QAR 20/-
Copy of Cheque within 1 year (Retrieval)	QAR 75/-
Copy of Cheque more than 1 year (Retrieval)	QAR 75/-
Cheque returned due to Insufficient Funds	QAR 500/- per cheque
Cheque returned due to other reasons	No Charge
Stop Payment of Cheque – per chq	QAR 25/-
Stop payment of cheque – Full book	QAR 100/-

Foreign Currency Cheque Collection (Others)	QAR 100/- plus correspondent bank charges and courier charges.
Foreign currency cheque collection if paid in foreign currency	0.125% flat. Minimum QAR 30/- per cheque. Maximum QAR 250/- plus correspondent bank charges.
Deposit (safe keeping) of postdated cheques	QAR 15/- per cheque
Cancellation of postdated cheques prior to maturity	QAR 5/- per cheque
Replacement/Premature Withdrawal of a discounted item	QAR 50/-
E-CHANNELS	
ibqOnline	
Installation Charges	Enquiry Module: Qar.800/- (one off) 2 Security Tokens (1 Admin + 1 User) + Account Set Up + Initial Training Payments Module: Qar.1200/- (One off) 6 Security devices (2 Admins + 4 Users) + Account Set Up + Initial Training
Additional Devices	Additional or Replacement tokens: QAR 200/- per device
Password Reset	No Charge
Additional System Administrator	QAR 200/- each
Additional Training Sessions	QAR 250/- per visit
Monthly / Annual Service Charges	Enquiry Module: QAR 100/- Monthly Payments & Inquiry Module: QAR 100/- Monthly
International Remittances	QAR 30/-
Domestic Funds Transfer	QAR 20/-
Internal Funds transfer	No Charge